

October 22, 2026

Kayan Holdings Ltd

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Malaysia

Subject: Award of Digital Asset Classification – Kayan Carbon Token (KYNC02)

Following the completion of a comprehensive and rigorous review process, the Kayan Carbon Token (KYNC02) has been evaluated under the Digital Asset Classification Standard (DACS), as set out in the Digital Asset Centric Framework (DACF) Version 26.01.

The assessment included, but was not limited to:

- i. Detailed analysis of the KYNC02 smart contract source code (ERC-20-compatible BEP-20, ERC-2612 permit approvals and role-based access control);
- ii. Review of supply integrity controls, including the 100,000,000,000 KYNC02 lifetime mint cap and timestamped release tranches;
- iii. A KYNC02 liquidity pool on Uniswap V3, or an equivalent pairing at least US\$1 million of KYNC02 with at least US\$1 million stablecoin.
- iv. Review of the compliance freeze, guardian pause and time-locked administration mechanisms;
- v. Review of the KYNC02 Whitepaper Version 1.0, including the token economics and release plan;
- vi. Assessment of the utility functions of KYNC02 within the Kayan Forest and BiCO2 ecosystem;
- vii. Review of KYC, AML/CFT and sanctions screening procedures at authorized service entry points; and
- viii. Technical discussions with the development team and with representatives of Kayan Holdings Ltd and Tijarah Holding Ltd.

All evaluations were based on the documentation submitted and technical discussions.

Asset Details

Token name	Kayan Carbon Token
Token ID	KYNCO2
Network	BNB Smart Chain (BEP-20)
Contract address	0x4df2f8891e9cEe75d970069f823eaf4184C5cDaf
Decimals	18
Lifetime mint cap	100,000,000,000 KYNCO2

Digital Asset Classification Result

KYNCO2 Digital Asset Classification – Utility Token Financial Asset Utility Token Functional DAC Certificate No. 202610-01 Valid from October 21, 2026 to October 20, 2027

Domain	Financial Asset
Sector	Utility Token
Deployment	Functional
Rating	 Blue – Verified Compliance  Green – Environmental Stewardship

Basis of Classification

- **Dominant Economic Domain – Financial Asset:** A fungible payment and coordination asset whose economic role arises from the settlement of, and participation in, ecosystem services.
- **Functional Sector – Utility Token:** Designed to function as the common utility layer across the Kayan environmental ecosystem, including platform charges, providing a traceable and transparent medium that connects customer transactions, service provider compensation and ecosystem program funding.
- **Technical Deployment – Functional:** KYNCO2 is deployed as an ERC-20-compatible BEP-20 contract (Solidity ^0.8.24) on BNB Smart Chain, with functional roles, a cumulative lifetime mint cap, ERC-2612 permit approvals and burn functions.

Classification, Compliance and Conditions

This classification is **awarded** under the Digital Asset Classification Standard (DACS) Version 26.01, subject to the following conditions.

i. Review Cycle

- Mandatory review: six months from the date of issue
- Ongoing: annual reassessment thereafter

ii. Disclosure Obligations

Written notice of any actual or proposed material change must be submitted to NCDLT within 14 calendar days. Material changes include, but are not limited to, changes to:

- Smart contract logic, role assignments or administrative configuration
- The release schedule, including the cancellation or addition of tranches
- Token allocation, vesting or program spending terms
- Governance, custody or treasury arrangements
- The use of administrative powers, including indefinite freezes and governance pauses

Failure to comply with these conditions may result in the suspension or revocation of this classification and rating.

Yours sincerely,



NCDLT Certification Authority